

*Adopted Annual General Meeting
Fabian Society. March 1901.*

The London Water Bill.

THE EXECUTIVE COMMITTEE of the Fabian Society, while regretting that the Government has not made the London County Council the water authority, welcomes the acceptance by the Government of the two cardinal principles that the water supply should be under public control and that no special payment should be made for compulsory purchase.

It is of opinion that when the Bill is in Committee the Government should introduce amendments

- (a) Reducing the unwieldy size of the Water Board, and placing the dominant control in the hands of the representatives of the London County Council as the only body representing the common interests of all London;
- (b) Making the terms of payment the average market value in cash of the companies' stock, instead of giving the shareholders new stock yielding the old income but of a higher market value, thereby conferring on them the whole benefit of the superior credit of a public body, that is, a large cash bonus to which they have no claim;
- (c) Empowering the new water authority to redress the inequalities in the present system of charge in certain districts.

THE HISTORY OF THE UNITED STATES

The history of the United States is a long and varied one, beginning with the first European settlements in the early 17th century. The country was founded by a group of people who sought freedom and self-governance. The American Revolution was a key event in the country's history, leading to the formation of the United States as an independent nation. The country has since grown in size and power, becoming a major world power. It has faced many challenges, including wars, economic depression, and social unrest. Despite these challenges, the United States has remained a nation of hope and progress. The history of the United States is a testament to the power of the human spirit and the ability of a people to overcome adversity.